May 13, 2019

RECEIVED
TOWN CLERK'S OFFICE
2019 SEP 11 A 10:21
TOWN OF LUDLOW

Meeting of the Finance Committee held on Monday, May 13, 2019 at 7:00 p.m. in the Ludlow High School Cafeteria, prior to the Annual Town Meeting.

Members present: Eric Gregoire, Chairman, Joan Cavallo, Raymond Yando, Richard Moskal, Anthony Alves and Beverly Tokarz

Members excused: Maureen Downing and Susanne Boyea

Ms. Collins was not present

Mr. Gregoire informed the committee that the only item on the Agenda was to review Articles. Based on what was previously approved there was a slight change in one of the Articles. Article 1, Unpaid Bills was approved not to exceed, $16,738 and the final total was just over $18,000. There is a change of $2,026. There was an additional Chapter 111F bill that was added. The Chapter 111F bills are either from the police or fire department.

Moved by Mr. Yando, seconded by Mr. Alves to rescind the previous vote taken on Article 1 at the April 15, 2019 meeting.
Vote: 6-0 in favor

Moved by Mr. Yando, seconded by Ms. Cavallo to approve the total of $18,764 for Article 1
Vote: 6-0 in favor

Mr. Yando asked if there was any thought to rounding up the dollar amounts of bills and not worry about the change in the budget process. Mr. Alves said there wouldn't be an accurate balance. The question will be posed to Ms. Collins re: this accounting procedure.

Ms. Villano informed Mr. Gregoire said that there were changes on the Fire Department Ambulance, third year lease payment. Instead of $74,000 it is now $77,000 bringing the total to $390,513; at the end of three years the Town would own the vehicle.

Moved by Mr. Yando, seconded by Ms. Cavallo to rescind the motion taken on Article 13
Vote: 6-0 in favor

Moved by Mr. Alves, seconded by Ms. Cavallo to approve the amended Article 13 which changes year 3 of the Ambulance Lease from the amount of $74,000 to $77,000 bringing the grand total for the Capital Planning to $390,550
Vote: 6-0 in favor

Moved by Mr. Yando, seconded by Ms. Cavallo to adjourn the Finance Committee Meeting at 7:13 p.m. Vote: 6-0 in favor

Ludlow Finance Committee