October 7, 2019

RECEIVED
TOWN CLERK'S OFFICE
2020 JAN 31 P 1:11
TOWN OF LUDLOW

Meeting of the Finance Committee held on Monday, October 7, 2019, beginning at 7:00 p.m. in the Ludlow High School Cafeteria, prior to the Special Town Meeting.

Members present: Eric Gregoire, Chairman, Joan Cavallo, Nicole Parker, Raymond Yando, Richard Moskal and Beverly Tokarz

Members excused: Maureen Downing, Susanne Boyea and Anthony Alves

Mr. Gregoire stated that there were a few brief updates to discuss, including Articles 3 and 5 which the committee did not act on at the prior meeting.

There were questions and concerns that were asked of Town Counsel regarding the two Articles and based upon the information from Ms. Villano, there is no opinion to date. The Board of Selectmen voted to postpone action on those two Articles.

Moved by Mr. Yando, seconded by Ms. Parker to concur with the Board of Selectmen to postpone action on Articles 3 and 5.
Vote: 6-0 in favor

Ms. Cavallo wanted to know when Articles are approved by the Attorney General's Office. Mr. Gregoire stated that after the Town Meeting vote, the Articles are sent to the State for approval.

Article 1 – Unpaid Bills there is a change in the total. A new invoice was added. The new total is $5,110.51

Article 10 – The amount to fund the unexpected deficit for the debt service is $970,347.22

The committee approved Article 1 with a different total. Mr. Gregoire recommended a motion to suspend the rules to address the new total.

Moved by Ms. Parker, seconded by Mr. Yando to suspend the rules
Vote: 6-0 in favor

Moved by Mr. Yando, seconded by Ms. Cavallo to approve the new total for Unpaid Bills in the amount of $5,110.51.
Vote: 6-0 in favor

Mr. Moskal had a question re: What is the process if the Finance Committee is not in 100% agreement of an Article. Does the majority rule and how is that recorded? Mr. Gregoire said that the vote count is not shown on reports at Town Meeting. They are recorded in the Minutes of votes taken at regular meetings of the Finance Committee. A majority vote is what the rule is to provide the recommendation to approve or deny approval of an Article.

Moved by Mr. Yando, seconded by Ms. Cavallo to adjourn the Finance Committee meeting at 7:09 p.m.
Vote: 6-0 in favor

Ludlow Finance Committee