December 21, 2022

Meeting of the Finance Committee held on Wednesday, December 21, 2022, beginning at 6:04 p.m. in the Selectmen's Conference Room, Town Hall.

Members present: Darlene Cincone-chairmen, Aneta Lombardi, Tony Sanches, Susanne Boyea, Richard Moskal and Jennifer Duncan

Members excused: Matais Goncalves and Michael Lafever

First Order of Business: The Pledge of Allegiance

Correspondence - memos:

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- December 13, 2022 - the Annual Town Report will need to be submitted to the Board of Selectmen's Office no later than Friday, February 3, 2023. Ms. Cincone is going to check with the town secretary to find out if the Finance Committee needs to create a town report and discuss it at the next meeting.
- November 16, 2022, from Marc Strange - Board of Selectmen at their meeting Tuesday, December 15, 2022, voted to open a warrant for the January special town meeting to be held at Ludlow High School on January 9th 2023, beginning at 7:00 p.m..
- Commission on Disability - discussed their presence at events such as Celebrate Ludlow and extended an invite to reach out with any questions or suggestions.

Ms. Cincone then discussed the Committee/Board/Chairmen meeting that was held earlier on December 21st, 2022. During the meeting the 2024 budget process was discussed. Level 1 budget, as well as recap of new positions were sent to Ms. Cincone by Ms. Collins. With the school budget at 3% increase, and the remaining departments level funded against FY 2023, we are currently at $2.4 million over levy capacity. Finance is asked to attend a joint meeting of the School Committee, Board of Selectmen and Finance Committee where the School Committee will present the FY 24 budget to the Board of Selectmen, which will be held on February 28th, 2023. The final Town meeting is May 8th, 2023. Finance is asked to review the Level 1 requested budget and corresponding documents. Ms. Collins will be invited to the next meeting in January to explain the Level 2 budget.

The Finance committee will need to meet right before the special Town Meeting on January 9th, 2023, to review and vote on the two warrant articles.

Moved by Ms. Boyea, seconded by Mr. Sanches to approve and sign the Finance Committee Minutes of October 19, 2022, as indicated.
Vote: 4-0-1 in favor.

Moved by Mr. Moskal, seconded by Ms. Boyea to adjourn the Finance Committee Meeting at 6:55 p.m. Vote: 5-0 in favor.

Ludlow Finance Committee

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