April 4, 2023

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TOWN OF LUDLOW

Meeting of the Finance Committee held on Tuesday, April 4, 2023, beginning at 5:35 p.m. in the Selectmen's Conference Room, Town Hall.

Members present: Aneta Lombardi, Tony Sanches and Matais Goncalves

Members excused: Darlene Cincone, Susanne Boyea and Michael Lafever

This was a joint meeting of the Board of Selectmen and Finance Committee. Mr. Strange presented updates to the Level 2 budget which included:

- Treasurer/Collector position – after the approved town vote, both positions will be combined into one.
- Board of Public Works – changes to the budget after the Board was eliminated after the approved town vote.
- Small changes to the Assessor's department.
- Funding for a firefighter/paramedic position.
- Public safety HVAC financing will also need to be taken into consideration.
- The current assumption is flat revenue.

At this time, Level 2 budget is $517,720 thousand under levy capacity, but it still includes the 3% increase for the school budget.

The Finance Committee will meet April 17, 2023, to discuss the proposed budget and make a final budget recommendation.

Moved by Mr. Lombardi, seconded by Mr. Sanches to adjourn the Finance Committee Meeting at 6:02 p.m. Vote: 3-0 in favor.

Aneta Lombardi

Matais Sanches

Ludlow Finance Committee