September 19, 2023

Joint Meeting of the Finance Committee, Board of Selectmen and the School Committee held on Tuesday, September 19, 2023, beginning at 5:30 p.m. in the Selectmen's Conference Room, Town Hall.

Members present: Aneta Lombardi, Tony Sanches, and Matais Goncalves

Members excused: Susanne Boyea and Darlene Cincone

First Order of Business: The Pledge of Allegiance

At this time Mr. Strange presented the budget calendar to the committees. Mr. Strange went over the preliminary budget for 2025. Currently, revenues are assumed to be level-funded, which is most likely not going to be the case as increases are expected specifically for state aid, local receipts and potential growth. Given the increases on the expense side, we are currently $501,205 under levy. On the expenses side, 3% increases are expected for the town and school budgets.

The committee discussed monthly meetings for the chairs of the Finance Committee, Board of Selectmen, and the School Committee.

Moved by Mr. Sanches, seconded by Ms. Lombardi to adjourn the Finance Committee Meeting at 6:30 p.m. Vote: 3-0 in favor.

Ludlow Finance Committee

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