

Date March 28, 2025 @ 1:00 p.m.
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday April 2, 2025 @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 202 Agawam, MA 01001

Agenda Item #1 **MINUTES:** Vote to consider approving the minutes from the March 5, 2025 Board Meeting

Agenda Item #2 **WARRANTS:** Vote to reaffirm the following warrants issued March 31, 2025.

#11 Salary 1-4	\$ 31,486.77
#12 Board Member's Compensation	\$ 2,835.33
#13 Refunds and Transfers to Other Systems	\$ 673,622.66
#14 Monthly Expenses	\$ 53,214.83
#15 A Monthly Retirement Allowances	\$ 4,708,506.03
#15 B 3(8)(c)'s Paid	\$ 1,468,195.42

Agenda Item #3 **BALANCES: 2/28/2025**

PEOPLES BANK: Vote to accept the reconciled balances as of Feb 28, 2025

Money market Account Bal as of Feb 28, 2025	\$ 1,607,898.26
Checking Account Bal as of Feb 28, 2025	\$ 1,212,994.17

Agenda Item #4 **TRANSFER:**

Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$ 6,937,859.04
B. <u>Transfer for warrants: 3/31/2025</u>	\$ 6,935,000.00

From Peoples Bank Money Market Account to
Peoples Bank Checking Account

Agenda Item #5 **NEW ALLOWANCES**
SUPERANNUATION -

Vote to reaffirm the following New Retirement Allowances paid on 03/31/2025

<u>NAME</u>	<u>TOWN</u>	<u>DATE OF RETIREMENT</u>
Blews, Leonard F.	Agawam	1/10/2025
Kerr, Pamela R.	Agawam	1/10/2025
Goncalves, Maria A.	Agawam	1/31/2025
Anderstrom, Steven	Holland	6/30/2024 Resubmit
Mott, Kelly	Holland	9/6/2024 Resubmit
Quirk, Samantha	Longmeadow	6/14/2024 Recalculation
Bal, Jeanne	Ludlow	1/2/2025
Manley, Elizabeth B.	Monson	1/3/2025
Comeau, Joseph	Palmer	2/1/2025

Agenda Item #6 **APPLICATIONS FOR RETIREMENT -**

Vote to consider new Applications for Retirement

<u>Name</u>	<u>Unit</u>	<u>Date of Retirement</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
Brennan, Patricia	Agawam	5/1/2025	1	61-06	41-01
Deming, James L.	Agawam	5/1/2025	4	60-07	28-00
Reed, Carolyn	Agawam	6/27/2025	1	59-04	17-10
Rheault, April L.	Agawam	6/13/2025	1	67-02	20-09
Urbanski, Martin	Agawam	3/27/2025	4	65-00	26-06
Tremblay, Pennie L.	East Long	5/23/2025	1	69-08	35-07
Budykiewicz, Jane	Hampden	4/17/2025	1	68-00	20-08
Guzzo, Steven	Longmeadow	4/4/2025	1	67-01	10-10
Gibson, Linda A.	Palmer	4/4/2025	1	64-05	19-00

Agenda Item #7 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement.

Agenda Item #8 **PRIT FUND TRANSFER:** Vote to reaffirm transfer from PRIT to Money Market for \$3,500,000.00

Agenda Item #9 **NOTICES OF INJURY**

Vote to accept and file newly received injury notices for the following

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
Dantas, Lucas	Ludlow	Police	2/22/2025
Dent, Matthew	Ludlow	Police	2/22/2025
Goodchild, Timothy	Ludlow	Police	2/22/2025
Roach, Adam	Ludlow	Police	2/22/2025

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Cygan, Michael

Wilbraham

Police

3/6/2025

Agenda Item #10 NEW MEMBERS:

Vote to accept and file the following new member applications:

Unit/Name**Group****Start Date****AGAWAM**

Fisk, Patrick

1

2/10/2025

Rivest, Ryan

1

2/18/2025

Tetreault, Steven

4

1/27/2025

EAST LONGMEADOW

Garcia, Aaliyah

1

2/11/2025

LaPorte, Alexandra

1

1/22/2025

HAMPDEN/WILBRAHAM

Gilmour, Gabriell

1

1/28/2025

Ottoson, Summer

1

2/7/2025

LONGMEADOW

Emma, John

1

1/21/2025

Landry, Nicole

1

1/21/2025

Maldonado, Jonathan

1

1/21/2025

Morin, David

4

1/20/2025

Saeed, Hala

1

1/10/2025

Zych, Laura

1

1/6/2025

LUDLOW

Rodrigues, Cory

4

1/27/2025

MONSON

Ciollaro, Anthony

1

1/2/2025

Finnegan, Vicki

1

1/13/2025

Manarite, Arthur

4

1/6/2025

Pierce, Richard

1

1/6/2025

PALMER

Kinsley, Austin

1

2/3/2025

Lomax, Lauren

1

2/3/2025

Pinto, Emily

1

1/21/2025

Ribeiro, Sandy

1

2/3/2025

Whitaker, Faith

1

1/27/2025

SOUTHWICK

Benoit, Lucille

1

2/18/2025

SOUTHWICK/TOLLAND

Biuso, Samantha

1

2/3/2025

Evans, Russell

1

2/14/2025

Keady, Kathleen

1

2/3/2025

Agenda Item #11 EXPENSE BREAKDOWN - Board to review Budget Breakdown.**Agenda Item #12 STAFF PAYROLL - Board to vote on the weekly payroll issued to the staff for the month of April 2025.****Agenda Item #13 DIRECTORS REPORT - Board to review and file.****Agenda Item #14 TRIAL BALANCE - Board to approve and sign post-close trial balance for December 31, 2024, and January and February 2025 trial balances****Agenda Item #15 ANNUAL STATEMENT - Board to vote on approving the 2024 Annual Statement.****Agenda Item #16 COLA - Board will be discussing and voting on granting a cost of living increase for those Eligible retirees and survivors.****Agenda Item #17 SEGAL - Board to review and vote on the 1/1/2024 Actuarial Valuation and 12/31/2023 GASB 67 and 68.****Agenda Item #18 NOTICE OF APPEAL - Board to review and discuss on March 13, 2025, Tom Shea filed a formal complaint against the Hampden County Regional Board of Retirement for its illegal denial of providing public records. On March 25, 2025, Executive Director Karen Martin received a response from the Supervisor of Records that the administrative appeal is now considered closed, and Mr. Shea has (90) days to appeal.****Agenda Item #19 PERAC MEMOS - Board to review PERAC Memos #10;11 and 12.**

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Agenda Item #20 EXCESS EARNINGS- Board to discuss and vote on Glen Lowery's failure to provide annual statement of earned income for calendar year 2023 pursuant to Chapter 32 Section 91A and 90B that was tabled at the March 5, 2025 Board meeting.

Agenda Item #21 HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-

Agenda Item #22 OLD BUSINESS-

Agenda Item #23 NEW BUSINESS-

Agenda Item #24 ACCIDENTAL DISABILITY- Sean Burt- Town of Ludlow Board to vote to consider the application for Accidental Disability benefits submitted by Sean Burt and request PERAC to convene a medical panel.

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The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website: www.hcrb.org