

Date May 5, 2025 @ 9:05 a.m.
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday May 7, 2025 @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 202 Agawam, MA 01001

Agenda Item #1 **AUDIT:** Rebecca Gamsby from CBIZ will presenting the 12/31/2023 Audit.

Agenda Item #2 **MINUTES:** Vote to consider approving the minutes from the April 2, 2025 Board Meeting

Agenda Item #3 **WARRANTS:** Vote to reaffirm the following warrants issued April 30, 2025

#16 Salary 1-4

#17 Board Member's Compensation

#18 Refunds and Transfers to Other Systems

#19 Monthly Expenses

#20 A Monthly Retirement Allowances

#20 B 3(8)(c)'s Paid

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\$ 28,201.39

\$ 2,833.33 TOWN OF LUDLOW

\$ 459,007.02

\$ 50,299.33

\$ 4,773,728.97

\$ 582,794.52

Agenda Item #4 **BALANCES: 3/31/2025**

PEOPLES BANK: Vote to accept the reconciled balances as of March 31, 2025

Money market Account Bal as of March 31, 2025

\$ 2,072,278.22

Checking Account Bal as of March 31, 2025

\$ 2,794,364.40

Agenda Item #5 **TRANSFER:**

Vote to reaffirm transfer amount for Warrants

A.

Needed for warrants:

\$ 5,896,864.56

B.

Transfer for warrants: 4/30/2025

\$ 5,900,000.00

From Peoples Bank Money Market Account to

Peoples Bank Checking Account

Agenda Item #6 **NEW ALLOWANCES**

Vote to reaffirm the following New Retirement Allowances paid on 04/30/2025

SUPERANNUATION -

NAME

TOWN

DATE OF RETIREMENT

LaFrance, Robert J.

Agawam

3/3/2025

Urbanski, Martin

Agawam

3/8/2025

Pease, Maryann

Chester

11/1/2025 resubmit

Morrisette, Paul J.

East Long

3/7/2025

Doyle, Kent J.

Ludlow

2/1/2025

Poulin, Lisa A.

Monson

2/28/2025

Gibson, Linda

Palmer

4/4/2025

Grimaldi, John

South/Toll

3/31/2025 Reinstated

Agenda Item #7 **APPLICATIONS FOR RETIREMENT -**

Vote to consider new Applications for Retirement

Name

Unit

Date of Retirement

Group

Age

Service

Urbanski, M (corrected ret date)

Agawam

3/8/2025

4

65-00

26-06

Cressotti, Lynn A.

Agawam

4/10/2025

1

63-01

10-04

Summers, Suzanne M.

Agawam

6/30/2025

1

63-08

20-03

LaFountain, Elizabeth J.

East Long

6/30/2025

1

69-08

19-00

Hutchinson, Cynthia M.

East Long

6/30/2025

1

64-07

33-05

Goguen, Diane E.

East Long

6/30/2025

1

68-05

27-01

Pietroniro, Margaret

East Long

6/30/2025

1

67-11

25-05

Condon, Gail E.

East Long

6/30/2025

1

70-05

33-00

Harrington, Kim

Holland

6/30/2025

1

65-02

15-08

Rene, Denise

HWRSD

6/30/2025

1

68-01

32-09

D'Entremont, Jaime

Longmeadow

5/31/2025

1

63-08

10-10

Vital, Lisa J.

Ludlow

6/30/2025

1

59-06

18-08

McGregor, Kelley F.

Ludlow

6/30/2025

1

65-00

30-03

Vogel, Kenneth C.

Ludlow

5/30/2025

1

61-03

39-03

Phinney, Leis

Wales

6/5/2025

1

72-04

21-03

Dane, Herta

Wilbraham

7/6/2025

1

63-00

36-07

Agenda Item #8 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement.

Agenda Item #9 **PRIT FUND TRANSFER:** Vote to reaffirm transfer from PRIT to Money Market for \$3,500,000.00

Agenda Item #10 **NOTICES OF INJURY**

Vote to accept and file newly received injury notices for the following

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
Gordon, Steven	Monson	Parks	3/28/2025
Siegel, Marc	Southwick	Police	4/13/2025
Kumor, James	Ludlow Hous	Hous Authority	4/18/2024

Agenda Item #11 **NEW MEMBERS:**

Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
Wheeler, Mckenna	1	2/24/2025
<u>EAST LONGMEADOW</u>		
Burtchell, Justin	1	2/24/2025
Guerrero, Megan	1	3/11/2025
Judicki, Craig	1	3/13/2025
Lee, Joshua	1	2/24/2025
Mercier, Paul	1	3/3/2025
<u>HAMPDEN</u>		
Poirier, Andrew	4	3/3/2025
<u>HOLLAND</u>		
Anger, Brenda	1	11/1/2024
Laferriere, Gordon	1	1/21/2025
<u>LONGMEADOW</u>		
Lennox, Amanda	1	2/10/2025
Smith, Amy	1	2/24/2025
Trombley, Lauren	1	3/10/2025
<u>LUDLOW</u>		
Brace, Natasha	1	3/5/2025
Davis, Tara	1	2/24/2025
Fedichkina, Olesya	1	2/10/2025
Minie, Christopher	1	3/13/2025
Rodio, Matthew	1	2/18/2025
Tobiasz, Angela	1	3/3/2025
<u>MONSON</u>		
Gordon, Jacob	1	3/17/2025
Thibeault, Alicia	1	3/17/2025
<u>WALES</u>		
Kennison, Sydney	1	1/21/2025
<u>WILBRAHAM</u>		
O'Malley, Mark	1	2/25/2025
Peto, Rachel	1	2/28/2025

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Agenda Item #12 **EXPENSE BREAKDOWN** - Board to review Budget Breakdown.

Agenda Item #13 **STAFF PAYROLL** - Board to vote on the weekly payroll issued to the staff for the month of May 2025.

Agenda Item #14 **DIRECTORS REPORT**- Board to review and file.

Agenda Item #15 **TRIAL BALANCE**- Board to approve and sign Trial Balance for March 31, 2025

Agenda Item #16 **WHITNEY, Michael**- Board to discuss and vote on determining if off duty care of K-9 should be pensionable

Agenda Item #17 **GOGUEN, Diane** - East Longmeadow School employee. Board to review members request for one (1) free month of service credit for unpaid leave of absence for period Jan 2, 2006- May 5, 2006 under provisions of M.G.L. c. 32 §4 (1)(c)

Agenda Item #18 **BANKING**- To fulfill both the Board and the Treasurers fiduciary responsibility there will be 4 local banks attending the Board Meeting to talk about their services that they could provide for HCRB.

Agenda Item #19 PERAC MEMOS - Board to review PERAC Memos #13 and 14

Agenda Item #20 HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-

Agenda Item #21 OLD BUSINESS -

Agenda Item #22 NEW BUSINESS -

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

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Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website: www.hcrb.org