

Date Aug 4, 2025 @ 9:45 a.m.
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday August 6, 2025 @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 202 Agawam, MA 01001

Agenda Item #1 AUDIT- Rebecca Gamsby from CBIZ will be presenting the 12/31/2024 Audit.

Agenda Item #2 MINUTES: Vote to consider approving the minutes from the June 11, 2025 Board Meeting

Agenda Item #3 WARRANTS: Vote to reaffirm the following warrants issued July 31, 2025

#31 Salary 1-5

#32 Board Member's Compensation

#33 Refunds and Transfers to Other Systems

#34 Monthly Expenses

#35 A Monthly Retirement Allowances

RECEIVED
TOWN CLERK'S OFFICE
2025 AUG -4 A 9:59
\$ 50,539.03
TOWN OF LUDLOW
\$ 1,883.38

\$ 259,763.37

\$ 50,348.13

\$ 4,812,314.60

Agenda Item #4 BALANCES: 6/30/2025

PEOPLES BANK: Vote to accept the reconciled balances as of June 30, 2025

Money market Account Bal as of June 30, 2025

\$ 2,074,645.39

Checking Account Bal as of June 30, 2025

\$ 1,135,576.43

Agenda Item #5 TRANSFER: Vote to reaffirm transfer amount for Warrants

A.

Needed for warrants:

\$ 5,175,798.46

B.

Transfer for warrants: 7/31/2025

\$ 5,175,798.46

Agenda Item #6 NEW ALLOWANCES SUPERANNUATION - Vote to reaffirm the following New Retirement Allowances paid on 7/31/2025

NAME

TOWN

DATE OF RETIREMENT

Tremblay, Pennie L.

East Long

5/23/2025

Young, Concetta A.

East Long

6/30/2025

Perry, Dennis J.

Agawam

6/27/2025

Marra, Brenda L.

Ludlow

6/30/2025

Vogel, Kenneth C.

Ludlow

5/30/2025

LeDuc, Lori A.

Ludlow

5/30/2025

Beaudoin, Donna

SWTRSD

6/18/2025

D'Entremont, Jaime

Longmeadow

5/31/2025

Agenda Item #7 APPLICATIONS FOR RETIREMENT -

Vote to consider new Applications for Retirement

Name

Unit

Date of Retirement

Group

Age

Service

Costa, Linda M.

East Long

6/30/2025

1

72-01

30-03

Golas, Stephen

Pathfinder

8/8/2025

1

67-00

28-01

Kozloski, Jr., Stephen

Monson

8/29/2025

4

60-08

32-06

LeCours, Erica

HCRB

7/11/2025

1

55-01

21-03

O'Connor, Dianna M.

Monson

6/18/2025

1

63-01

19-00

Santucci, Cindy G.

Ludlow

9/2/2025

1

65-03

10-00

Taliceo, Holly M.

Agawam

6/30/2025

1

62-06

16-08

Valadas, Daniel J.

Ludlow

8/8/2025

4

58-05

33-01

Carmody, Martha J.

Ludlow

6/16/2025

1

65-03

24-00

Johnson, Debora M.

Ludlow

8/8/2025

1

67-11

26-06

Gosselin, Elaine

HWRSD

9/30/2025

1

68-08

19-06

Agenda Item #8 INVESTMENT TRANSACTIONS: Please see PRIT Fund Statement.

Agenda Item #9 PRIT FUND: Vote to reaffirm transfer from to M.M. to PRIT for \$25,000,000.00

Agenda Item #10 NOTICES OF INJURY

Vote to accept and file newly received injury notices for the following

Name

Unit

Department

Injury Date

Collette, Ryan

Ludlow

Police

6/16/2025

Agenda Item #11 **NEW MEMBERS:** Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
AGAWAM		
Malecki, Colin	1	7/21/2025
Santana, Jovan	4	7/14/2025
EAST LONGMEADOW		
Bell, James	1	7/3/2025
LUDLOW		
Pinto, Cody	1	7/7/2025
Manijak, Bryan	1	6/20/2025
Shepard, Merrill	1	7/10/2025
PALMER		
Coffin, Adam	1	7/1/2025

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Agenda Item #12 **EXPENSE BREAKDOWN** - Board to review Budget Breakdown.

Agenda Item #13 **STAFF PAYROLL** - Board to vote on the weekly payroll issued to the staff for the month of August 2025.

Agenda Item #14 **DIRECTORS REPORT**- Board to review and file.

Agenda Item #15 **TRIAL BALANCE**- Board to approve and sign Trial Balance for June 30, 2025

Agenda Item #16 **STAFF OVERTIME**- Board to discuss and vote on overtime due to short of staff.

Agenda Item #17 **CLEANING SERVICE**- Board to discuss and vote on a 25.00 cost of living increase on Donna's Cleaning Service.

Agenda Item #18 **WORKERS COMP INSURANCE**- Board to review new rates from MIIA for workers comp insurance for the period of 07/01/2025-06/30/2026.

Agenda Item #19 **ULLICO INSURANCE**- Board to review and vote on new life ins rate.

Agenda Item #20 **SEGAL**- Board to review and vote on 12/31/2024 GASB 67/68.

Agenda Item #21 **PERAC MEMOS** - Board to review PERAC Memo # 19-24

Agenda Item #22 **HAMPDEN COUNTY RETIREMENT BOARD COMMENTS**-

Agenda Item #23 **OLD BUSINESS** -

Agenda Item #24 **NEW BUSINESS** -

Agenda Item #25 **LEGAL UPDATE** -

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org

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\$ 5,175,798.46 Needed

Transferred 6/26/2025

\$ 5,175,798.46 0.00